Lifelong Employment

Advanced Level

Deal or No Deal?



Current Job

• Design Architect

• \$60,000

New Job Offer With a Different Company

- Architect Project Manager
- \$65,000

Meet Mia



Should Mia accept the new job or stay in her current job?

More information is needed!

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Consider all aspects of a job to find one that contributes to your well-being

Choose a briefcase to learn more:





Once each briefcase has been explored, learn more about Mia's jobs to help her make a decision.



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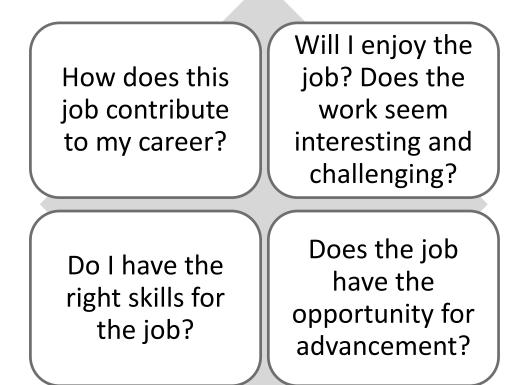




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Questions to ask about job duties and responsibilities





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Why are each of these questions important considerations?

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Questions to ask about a job's schedule

What is your ideal schedule?

Will I enjoy the job schedule?

Will the job schedule affect my family life positively or negatively?

Will I be required to travel occasionally or frequently?



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Questions to ask about a job's environment

Is the company a good fit for me? Is the company's mission something I believe in and value?

Is the work culture suited to my personality and work style?

What type of job environment would you enjoy?





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Important job wage considerations

Are the wages earned enough to maintain (or increase) my level of living? Are the wages comparable to similar positions within the occupation and/or industry?





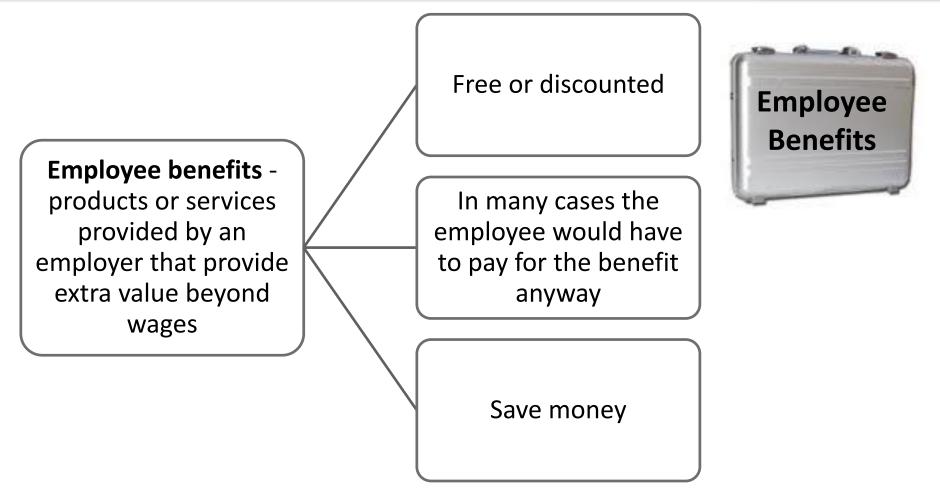


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Examples



| Insurance | Usually less expensive than insurance purchased privately Examples: health, life and disability |
|----------------------------------|--|
| | |
| | |
| Retirement | Specifics depend on employer |
| contributions | Some will match the funds contributed by |
| /options | employee |
| | |
| Flexible spending accounts | • Set aside a portion of earnings in an account |
| | that is not taxed |
| | • Pays for qualified expenses such as medical |
| | and dependent care |
| | |

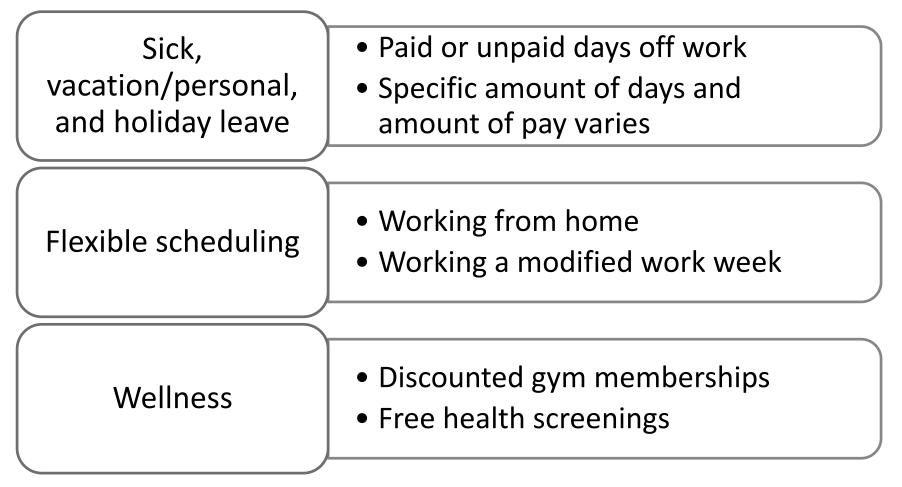
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Examples





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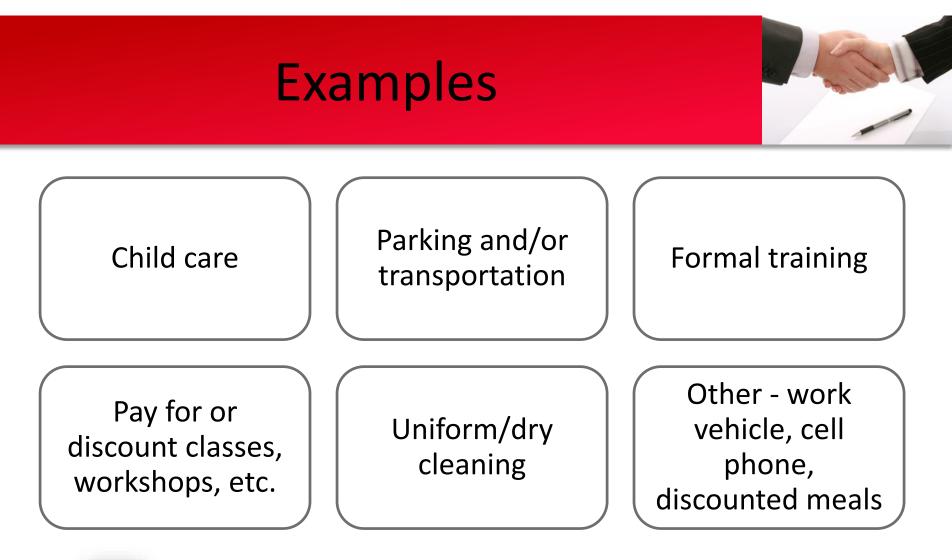












Do you have a job with employee benefits?

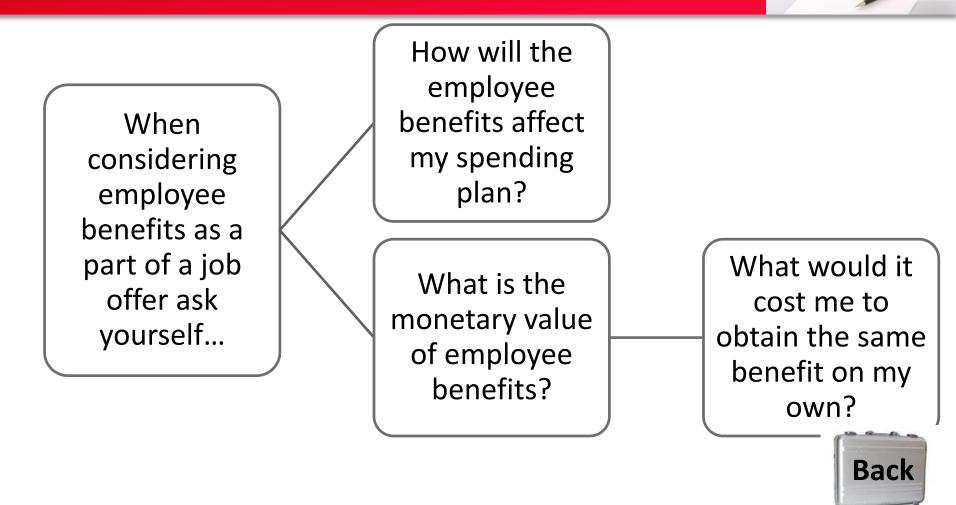


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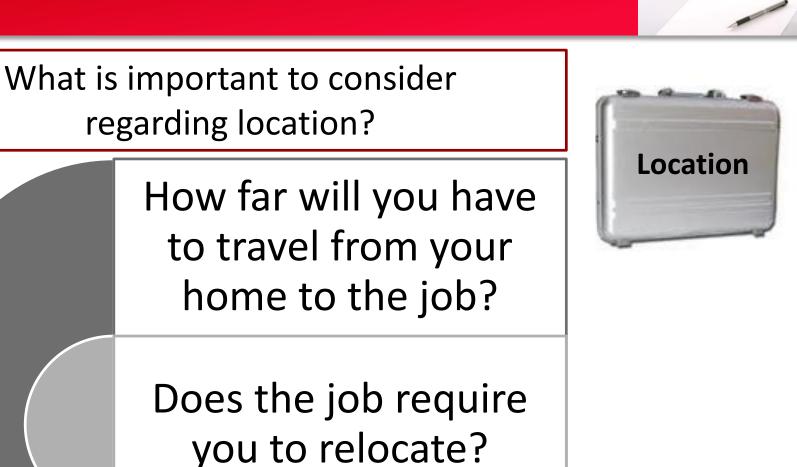
Employee Benefits and Job Offers

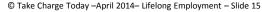




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Location





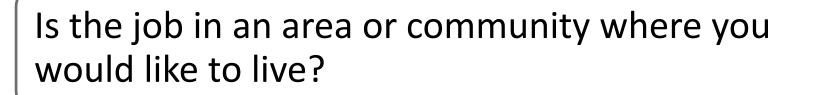
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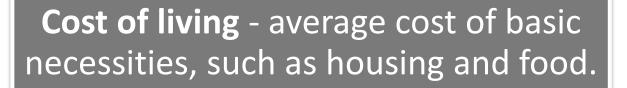
Does the job require time and resources to travel long distances to get to work?

How much will it cost you to relocate? Will the employer assist with moving expenses?





What is the cost of living in the area?



Varies between geographical areas

Affects spending power



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How do you determine the cost of living?

Cost of living (COL) index

| < 100 | 100 | > 100 |
|---------------|------------------------|-------------------|
| Lower COL | Average COL in U.S. | Higher COL |
| Memphis, TN = | | San Francisco, CA |
| 75 | | = 164 |

Cost of living can vary for different items such as housing and transportation



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What should Sara do?

| | Current Job Memphis, TN | New Job Offer San Francisco, CA | | |
|---|----------------------------|------------------------------------|--|--|
| Salary offered | \$35 <i>,</i> 000 | \$60,000 | | |
| Sara uses an online cost of living equation calculator to learn | | | | |
| Salary needed to maintain current level of living | \$35 <i>,</i> 000 | \$92,000 | | |

At least \$92,000 would have to be earned in San Francisco to maintain the level of living if earning \$35,000 in Memphis



Source: Bestplaces.net





Mia's Job Description

Current Job Design Architect

- **Description**: Consult with clients to design residential homes. Limited opportunities to advance within current organization.
- Schedule: Approximately 50 hours per week.
- **Environment**: Enjoys working with clients and became an architect to design homes.







Mia's Job Description

New Job Offer With a Different Company

Architect Project Manager

- **Description**: Manage construction contracts and direct a team of individuals for a variety of projects including homes.
- Schedule: Approximately 50-60 hours per week.
- Environment: Large company with opportunities for advancement and new challenges.







| Current Job | New Job Offer |
|-------------|---------------|
| • \$60,000 | • \$65,000 |







Mia's Employee Benefits



Current Job

- Fully paid health insurance that would cost \$300 per month to purchase privately
- Retirement plan which the employer matches 7% (\$350 per month)
- Fifteen days paid time off for vacation and sick leave (worth half month's pay \$2,500)

Monetary benefit = \$10,300 annually







Mia's Employee Benefits



New Job Offer

- Retirement plan which the employer matches 7% (\$379 per month)
- Thirty days paid time off for vacation and sick leave (worth half month's pay -\$2,708)

Monetary benefit = \$7,256 annually

This position does not offer health insurance, but Mia feels strongly that she must have health insurance which would cost her \$300 per month (\$3,600 per year)







Mia's Location

New job is in the same city

Office for the new job is farther from her house adding an additional 20 minutes of travel time daily



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DONE





Your present self impacts your future self

Consider what you can do <u>today</u> to create <u>future</u> employment opportunities

Be a lifelong learner!





Lifelong Employment

Know and meet your employer's expectations

Strive for constant improvement

Adjust to what is appropriate in different situations



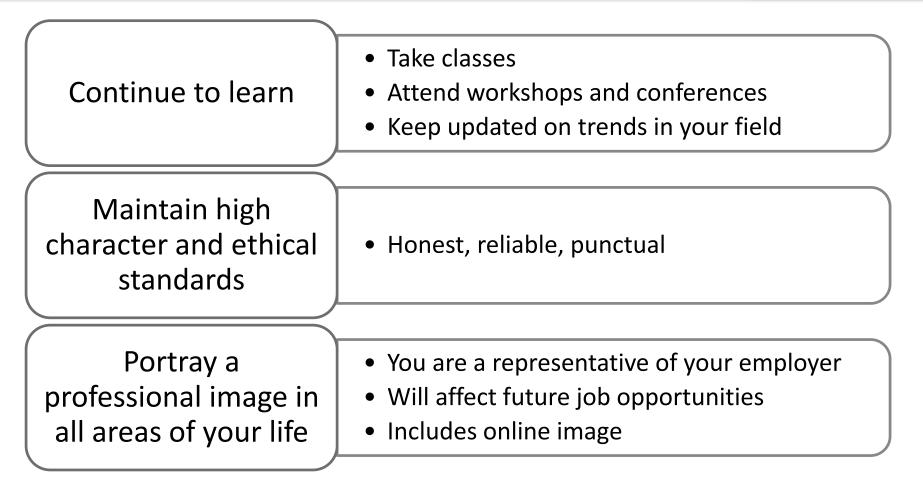
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Lifelong Employment



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Online Image Tips



Remember that your online image can help and hurt you

Do an occasional online search of your name Don't post inappropriate photos, comments, discussions, or discriminatory comments

Create a professional online identity by joining online professional groups such as LinkedIn

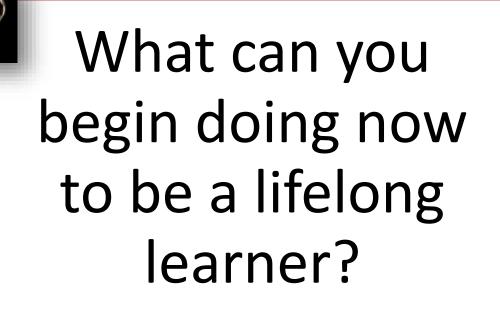
Check grammar, spelling, and writing for online posts



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Lifelong Learner







Summary

- Consider all aspects of a job to find a job that contributes to your well-being
- Be a lifelong learner to benefit your current and future employment

